



TOWN OF LOOMIS
ACTION MINUTES
SPECIAL MEETING
LOOMIS TOWN COUNCIL
LOOMIS TOWN HALL,
6140 HORSESHOE BAR ROAD, SUITE K, LOOMIS, CA 95650

MONDAY

MARCH 31, 2008

4:00 P.M.

CALL TO ORDER

Mayor Kelley called to order at 4:02 p.m.

ROLL CALL:

Present:

Mayor Kelley
Councilmember Millward
Councilmember Morillas
Councilmember Ucovich

Absent: Councilmember Scherer

PUBLIC COMMENT: This time is reserved for those in the audience who wish to address the Town Council on subjects that are not on the Agenda. The audience should be aware that the Council may not discuss details or vote on non-agenda items. Your concerns may be referred to staff or placed on the next available agenda. Please **note that comments from the public will also be taken on any item on the agenda. The time allotted to each speaker is five minutes.**

No public comment.

ADOPTION OF AGENDA

A motion was made to adopt the Agenda. On motion by Councilmember Ucovich, seconded by Councilmember Morillas and passed by voice vote.

PUBLIC HEARING

1. Community Development Block Grant (CDBG)

The Town of Loomis is considering applying to the State Department of Housing and Community Development for \$500,000 under the General Allocation for a Town wide First Time Homebuyer Program

Recommended action: To give citizens an opportunity to comment on the proposed CDBG grant application

Public comment:

April Rosenstiel, Mercy Housing California, stated the following:

- requesting the Council adopt a resolution allowing Mercy Housing to write CDBG grant in behalf of the Town for \$500,000 for First Time Homebuyer Program
- under that program assistance would be available in the form of deferred loans to income qualified families who are at 80% of the County median and less
- in addition they would like to have the Town give in-kind staff time in the amount \$10,000
- loans are up to 60% of the sales price, interest rate is 0%, and an equity share (in lieu of interest), the buyer is required to give a minimum of 1% down payment of the sales price, the maximum sales price is \$362,790.00

No public comment.

Councilmember Millward asked to have preference to Loomis residents, then Placer County residents, then anyone else.

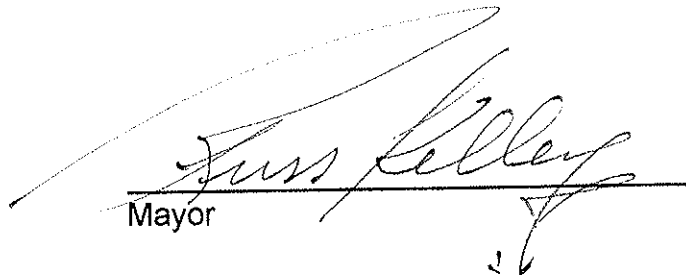
Ms. Rosenstiel pointed out that the Town resolution can be changed to note that.

Councilmember Ucovich asked to have specific deadlines.

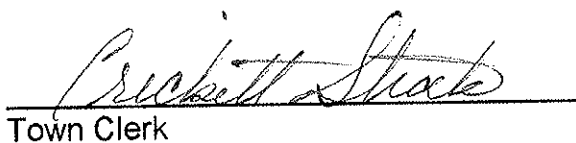
Following further discussion on the matter, a motion was made adopt Resolution 08-08, approving an application for funding and the execution of a grant agreement and any amendments thereto from the 2008-09 general allocation of the State Community Development Block Grant (CDBG) Program with the amendments to have preference for Loomis residents first, then Placer County residents and have specific deadlines. On motion by Councilmember Ucovich, seconded by Councilmember Morillas and passed by voice vote, with Councilmember Scherer absent.

ADJOURNMENT

A motion was made to adjourn at 4:33 p.m. On motion by Councilmember Ucovich, seconded by Councilmember Millward and passed by voice vote.



Mayor



Town Clerk